

# MarketVector™ Stablecoin Technology Index

The MarketVector™ Stablecoin Technology Index (MVSTBQ) is a thematic index tracking the performance of companies and digital assets involved in the issuance of or technology related to stablecoins and stablecoinrelated payments technology.

## Key Features



## Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

## Universe

Companies active in the stablecoin ecosystem with at least 50% of revenues from stablecoin, payments, digital-asset, or online-brokerage activities, plus ETPs tracking MarketVector digital-asset categories flagged as Stablecoin Ecosystem.

## Diversification

Company weights are capped at between 50% and 75% for stocks and between 25% and 50% for digital asset ETPs.

## Review

Semi-annually in March and September with quarterly rebalances.

## Index Data

INDEX PARAMETERS	
<b>Launch Date</b>	22 Dec 2025
<b>Type</b>	Sector
<b>Currency</b>	USD
<b>Base Date</b>	30 Dec 2022
<b>Base Value</b>	1,000.00

Components	25
<b>Volatility</b> (250 days)	38.39
<b>Full MCap</b> bn USD	1,332.08
<b>Float MCap</b> bn USD	1,046.95
<b>Correlation*</b> (250 days)	0.00

- FUNDAMENTALS\*
- Price/Earnings Ratio
- Price/Book
- Price/Sales
- Price/Cash Flow
- Dividend Yield

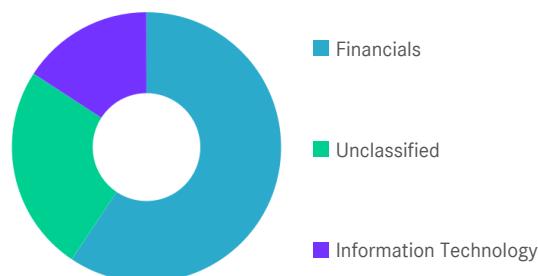
ANNUALISED PERFORMANCE*	
1 Month	5.65%
1 Year	2.36%
3 Years	20.59%
5 Years	-
7 Years	25.93%

\* as of 31 Dec 2025

\* Total Return Net Index

## Sector Weightings

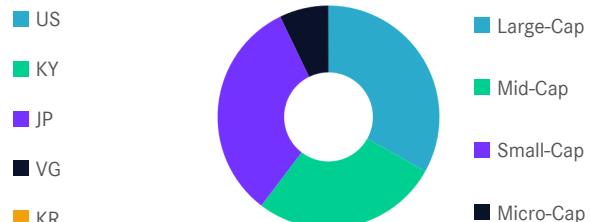
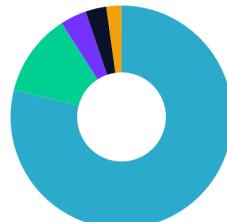
Sector	Count	Weight
Financials	16	59.38%
Unclassified	4	24.78%
Information Technology	5	15.84%



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## Country and Size Weightings

Country	Count	Weight
United States	18	78.90%
Cayman Islands	4	12.03%
Japan	1	3.83%
British Virgin Islands	1	3.05%
South Korea	1	2.19%



Size	Count	Weight
Large-Cap (> 6 bn)	8	33.12%
Mid-Cap (1.5 bn - 6 bn)	7	27.23%
Small-Cap (0.2 bn - 1.5 bn)	8	32.48%
Micro-Cap (0.0 bn - 0.2 bn)	2	7.17%

## Index Components

Top Components by Weight	Country	Weight	Best Performing Components	YTD	1 Day
BITWISE SOLANA STAKING ETF	US	6.46%	GALAXY DIGITAL INC	43.07%	13.48%
BITWISE XRP ETF	US	6.27%	COMPOSECURE INC	30.96%	7.86%
ISHARES ETHEREUM TRUST ETF	US	6.14%	OPERA LTD	2.12%	4.68%
BAKKT HOLDINGS INC	US	6.00%	KONA I CO LTD	-2.86%	3.28%
GRAYSCALE CHAINLINK TRUST	US	5.92%	DLOCAL LTD	3.18%	2.60%
COMPOSECURE INC	US	4.95%			
GALAXY DIGITAL INC	US	4.31%			
DLOCAL LTD	KY	4.15%	Worst Performing Components	YTD	1 Day
BLOCK INC	US	4.08%	EXODUS MOVEMENT INC	10.34%	-11.30%
MASTERCARD INC-CLASS A	US	4.00%	CIRCLE INTERNET GROUP INC	-3.40%	-9.67%
OPERA LTD	KY	4.00%	BAKKT HOLDINGS INC	93.13%	-7.71%
VISA INC-CLASS A SHARES	US	4.00%	COINBASE GLOBAL INC -CLASS A	5.81%	-6.48%
<b>Subtotal</b>		60.27%	GRAYSCALE CHAINLINK TRUST	11.07%	-4.57%

## Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
<b>Price Index</b>	MVSTBQ	DE000SL0SAX8	SLOSAX	BVVDRF8	MVSTBQ	.MVSTBQ	151555035
<b>Total Return Net</b>	MVSTBQTR	DE000SL0SAY6	SLOSAY	BVVDRJ2	MVSTBQTR	.MVSTBQTR	151555095
<b>Total Return Gross</b>	-	-	-	-	-	-	-

## MarketVector<sup>TM</sup> Stablecoin Technology Index

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For further information visit [www.marketvector.com](http://www.marketvector.com)

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