

MarketVector™ Stablecoin Technology Index

The MarketVector™ Stablecoin Technology Index (MVSTBQ) is a thematic index tracking the performance of companies and digital assets involved in the issuance of or technology related to stablecoins and stablecoinrelated payments technology.

Key Features



Index 2,676.47 / 1,000.00 2,676.47 / 1,285.97

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Universe

Companies active in the stablecoin ecosystem with at least 50% of revenues from stablecoin, payments, digital-asset, or online-brokerage activities, plus ETPs tracking MarketVector digital-asset categories flagged as Stablecoin Ecosystem.

Diversification

Company weights are capped at between 50% and 75% for stocks and between 25% and 50% for digital asset ETPs.

Review

Semi-annually in March and September with quarterly rebalances.

Index Data

INDEX PARAMETERS

| | | | |
|--------------------|-------------|--------------------------------|----------|
| Launch Date | 22 Dec 2025 | Components | 25 |
| Type | Sector | Volatility (250 days) | 38.39 |
| Currency | USD | Full MCap bn USD | 1,332.08 |
| Base Date | 30 Dec 2022 | Float MCap bn USD | 1,046.95 |
| Base Value | 1,000.00 | Correlation* (250 days) | 0.00 |

* -

FUNDAMENTALS*

| | |
|--------------------------------|--------|
| Price/Earnings Trailing | -81.71 |
| Price/Book | 3.56 |
| Price/Sales | 0.29 |
| Price/Cash Flow | 18.73 |
| Dividend Yield | 0.58 |

* as of 31 Dec 2025

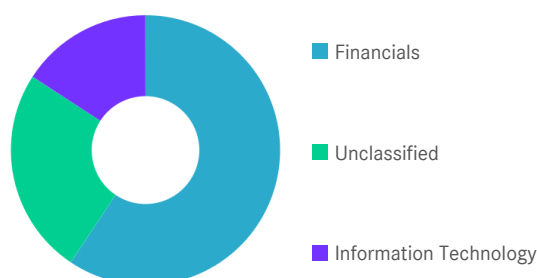
ANNUALISED PERFORMANCE*

| | |
|----------------|--------|
| 1 Month | 5.65% |
| 1 Year | 2.36% |
| 3 Years | 20.59% |
| 5 Years | - |
| 7 Years | 25.93% |

* Total Return Net Index

Sector Weightings

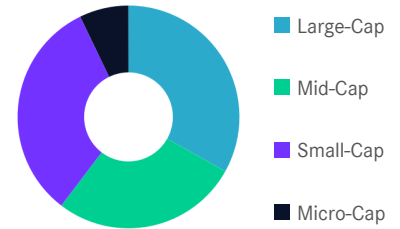
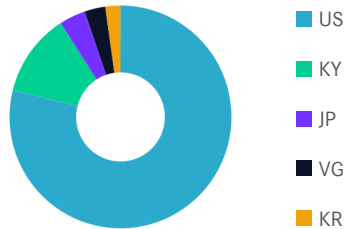
| Sector | Count | Weight |
|------------------------|-------|--------|
| Financials | 16 | 59.38% |
| Unclassified | 4 | 24.78% |
| Information Technology | 5 | 15.84% |



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Country and Size Weightings

| Country | Count | Weight |
|------------------------|-------|--------|
| United States | 18 | 78.90% |
| Cayman Islands | 4 | 12.03% |
| Japan | 1 | 3.83% |
| British Virgin Islands | 1 | 3.05% |
| South Korea | 1 | 2.19% |



| Size | Count | Weight |
|-----------------------------|-------|--------|
| Large-Cap (> 6 bn) | 8 | 33.12% |
| Mid-Cap (1.5 bn - 6 bn) | 7 | 27.23% |
| Small-Cap (0.2 bn - 1.5 bn) | 8 | 32.48% |
| Micro-Cap (0.0 bn - 0.2 bn) | 2 | 7.17% |

Index Components

| Top Components by Weight | Country | Weight | Best Performing Components | YTD | 1 Day |
|----------------------------|---------|--------|----------------------------|--------|--------|
| BITWISE SOLANA STAKING ETF | US | 6.46% | GALAXY DIGITAL INC | 43.07% | 13.48% |
| BITWISE XRP ETF | US | 6.27% | COMPOSECURE INC | 30.96% | 7.86% |
| ISHARES ETHEREUM TRUST ETF | US | 6.14% | OPERA LTD | 2.12% | 4.68% |
| BAKKT HOLDINGS INC | US | 6.00% | KONA I CO LTD | -2.86% | 3.28% |
| GRAYSCALE CHAINLINK TRUST | US | 5.92% | DLOCAL LTD | 3.18% | 2.60% |
| COMPOSECURE INC | US | 4.95% | | | |
| GALAXY DIGITAL INC | US | 4.31% | | | |
| DLOCAL LTD | KY | 4.15% | | | |
| BLOCK INC | US | 4.08% | | | |
| MASTERCARD INC-CLASS A | US | 4.00% | | | |
| OPERA LTD | KY | 4.00% | | | |
| VISA INC-CLASS A SHARES | US | 4.00% | | | |
| Subtotal | | 60.27% | | | |

| Worst Performing Components | YTD | 1 Day |
|------------------------------|--------|---------|
| EXODUS MOVEMENT INC | 10.34% | -11.30% |
| CIRCLE INTERNET GROUP INC | -3.40% | -9.67% |
| BAKKT HOLDINGS INC | 93.13% | -7.71% |
| COINBASE GLOBAL INC -CLASS A | 5.81% | -6.48% |
| GRAYSCALE CHAINLINK TRUST | 11.07% | -4.57% |

Symbols

| | Symbol | ISIN | WKN | Sedol | Bloomberg | Reuters | Telekurs |
|---------------------------|----------|--------------|--------|---------|-----------|-----------|-----------|
| Price Index | MVSTBQ | DE000SLOSAX8 | SLOSAX | BVVDRF8 | MVSTBQ | .MVSTBQ | 151555035 |
| Total Return Net | MVSTBQTR | DE000SLOSAY6 | SLOSAY | BVVDRJ2 | MVSTBQTR | .MVSTBQTR | 151555095 |
| Total Return Gross | - | - | - | - | - | - | - |

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For further information visit www.marketvector.com

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